



REACH Leadership STEAM Academy

science | technology | engineering | art | math

Board of Directors Regular Meeting

Monday, September 28, 2015 - 7:00 PM

This meeting will be held at: 4850 Jurupa Ave., Riverside, CA 92504

Conference Call

Participant Access Code: 185543#

Conference Dial-in Number: (712) 432-1500

Subscriber PIN Code: 1069689#

Trayci Nelson- 7837 Lily Trotter Street, North Las Vegas, Nevada 89084

1. Call to Order & Roll Call

Meeting is called to order at:

Member	Present	Absent
Carla Crow		
Trayci Nelson		
Jennifer Boren		
Beverly Saffold		
Frederica Bush		
Totals:		

Introduction of Guests:

1.

2. Review & Approval of Agenda

Motion: Second: Vote:

3. Invitation to the Public to Address the Board

4. Reports

- a. Financial Report- Edtec
- b. Director Report

5. Action Items

a. Approval of Board Meeting Minutes - August 24, 2015:

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

b. Approval of Check Register - August 2015:

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

c. Approval of Revised School Calendar to reflect facility closure on election day, November 3, 2015.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

d. Approval of Revised School Bell Schedule to reflect correct recess end times for third through fifth grades.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

e. Approval of \$40,000.00 Loan.

Motion to approve Promissory Note in the amount of \$40,000 from Christopher & Virgie Rentie to be repaid at 5% APR.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

- f. **Election of Officers: Carla Crow nominates Trayci Nelson as REACH Board President.**

Motion to appoint Trayci Nelson as REACH Board President.

Motion: **Second:** **Vote:**

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

- g. **Election of Officers: Carla Crow nominates Trayci Nelson as REACH Board Treasurer.**

Motion to appoint Trayci Nelson as REACH Board Treasure.

Motion: **Second:** **Vote:**

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

h. Trayci Nelson nominates Carla Crow as REACH Board Vice President.

Motion to appoint Carla Crow as REACH Board Vice President.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

i. Virgie Rentie nominates Jennifer Boren as REACH Board Secretary.

Motion to appoint Jennifer Boren as REACH Board Secretary.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Trayci Nelson				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Totals:				

6. Board Comments

7. Adjournment

Meeting is adjourned at:

Motion: Second:

Next board meeting date:

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Agendas for regular meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 24 hours before the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least the majority of the board members.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATION MAY BE MADE

Notice is hereby given that, consistent with the requirements of the *Bagley-Keene Open Meeting Act*, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the *Rehabilitation Act of 1973* and the *Americans with Disabilities Act of 1990*, any individual with disability who requires reasonable accommodation to attend or participate in this meeting may request assistance by contacting REACH Leadership STEAM Academy at 4850 Jurupa Ave., Riverside, CA 92506; (951) 275-8850; (951) 275-8829 fax.

FOR MORE INFORMATION

For more information concerning this agenda or for materials relating to this meeting please contact REACH Leadership STEAM Academy at 4850 Jurupa Ave., Riverside, CA 92506; (951) 275-8850; (951) 275-8829 fax.

REACH Leadership Academy

July & August 2015 Financials

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September 28,
2015

Amita Parikh

Agenda

- ❖ Forecast Update
- ❖ Cash Flow Forecast
- ❖ Forecast & Cash Flow Risks
- ❖ What do Lenders Look for?

Financial Summary

Forecasted Operating Income of \$628,672



	Approved Budget	Current Forecast	(Budget vs. Current Forecast)	Forecast Remaining
Revenue				
General Block Grant	3,124,786	3,063,672	(61,114)	2,984,557
Federal Revenue	78,144	78,144	-	78,144
Other State Revenues	383,445	466,063	82,618	465,975
Local Revenues	42,418	42,425	7	42,418
Fundraising and Grants	60,000	59,993	(7)	59,530
Total Revenue	3,688,793	3,710,297	21,504	3,630,625
Expenses				
Compensation and Benefits	1,758,891	1,768,980	(10,089)	1,571,577
Books and Supplies	148,894	148,894	-	120,727
Services and Other Operating Expenditures	1,063,934	1,163,750	(99,816)	1,021,682
Capital Outlay	1,600,000	-	1,600,000	(2,389)
Total Expenses	4,571,719	3,081,625	1,490,095	2,711,598
Operating Income (excluding Depreciation)	(882,927)	628,672	1,511,599	919,027
<i>Operating Income (including Depreciation)</i>	377,157	628,672	251,515	916,638
Fund Balance				
Beginning Balance (Unaudited)	16,166	12,459		
Operating Income (including Depreciation)	377,157	628,672		
Ending Fund Balance (including Depreciation)	393,323	641,131		

Fund balance at 21% of expenses

Operating Income is \$251,515 more than the Approved Budget due to postponement of construction

Revenue Assumptions

LCFF funding decreased \$61k due to lower enrollment projections

	2015-16 Approved Budget	2015-16 Current Forecast	Variance (Budget vs. Current)
Enrollment	<u>423</u> K-3 rd : 359 students 4-5 th : 64 students	<u>415</u> K-3 rd : 351 students 4-5 th : 64 students	<u>8 less students in K-3rd</u>
ADA	<u>406.10</u> 96% attendance	<u>398.4</u> 96% attendance	<u>7.7 less ADA (no attendance % change)</u>
Unduplicated Count	210	210	0 change
LCFF Rate	\$7,695/ADA	\$7,690/ADA	\$5 less per ADA

REACH needs to meet enrollment and ADA targets to ensure no additional drops in LCFF funding

Revenue Changes

Forecasted Revenues increased by \$21k to \$3.7M



General Purpose	Federal Funding	Other State Funding	Local Revenues & Fundraising
<ul style="list-style-type: none">• Decreased \$61k• Reduced ADA & LCFF implementation percentage resulted in decreased LCFF funding	<ul style="list-style-type: none">• No Change	<ul style="list-style-type: none">• Increased \$82k• Anticipated SB740 increased \$67k with increased rent costs• One time funds increased \$9k with rate increase of \$28/PY ADA• Lottery increased \$6k with rate increase of \$19k/ADA	<ul style="list-style-type: none">• No Change

REACH is forecasting higher revenues than Budget, despite ADA decrease, due to increased Other State funding

Expense Changes

Forecasted Expenses decreased by \$1.49M to \$3.08M



Compensation & Benefits

- **Increased \$10k**
- Adjusted salaries based on actuals
- \$59k savings on Certificated staff & benefits due to teacher resignation
- \$69k increase on Classified Staff due to additional aides, specialists, and office staff

Books & Supplies

- **No Change**

Services & Operating

- **Increased \$100k**
- \$10k increase for Insurance based on vendor quote
- \$44k increase for SpEd encroachment (16% increase from 14-15)
- \$51k increase in Subs for long-term sub
- \$90k increase on rent for split facility
- \$79k decrease on Interest without a construction loan
- \$16k decrease for Janitorial based on vendor agreement

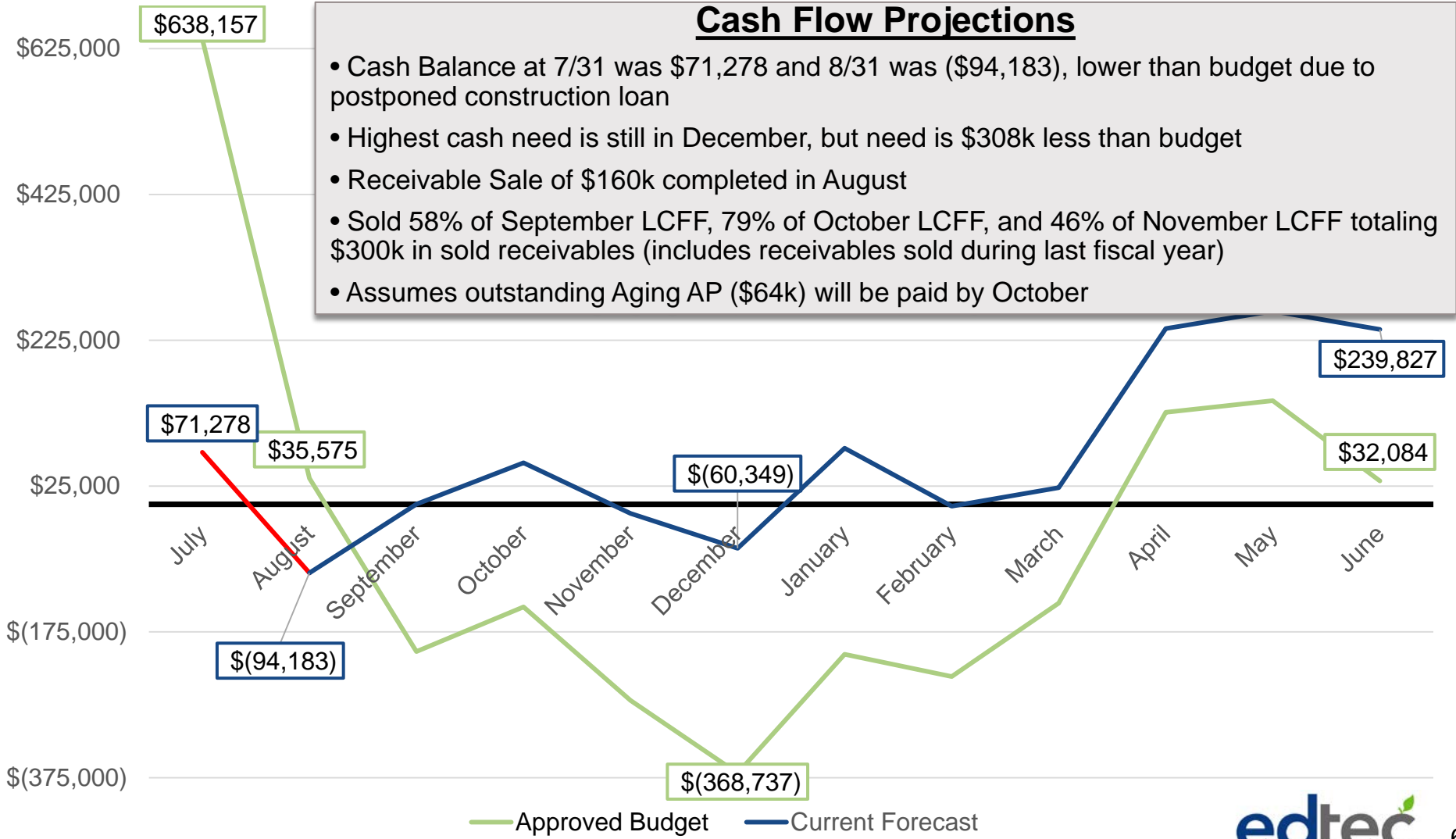
Capital Outlay

- **Decreased \$1.6M**
- Construction postponed until next fiscal year (starting in July 2016)

Expense savings are driven by postponement of construction until next fiscal year

Cash Flow Forecast

Ending Cash balance in June forecasted at \$239,827



Risks

Without meeting budget assumptions, forecast & cash flow could significantly change



Assumption	Potential Impact on Budget & Cash Flow
Enrollment is 415 with 96% attendance	<ul style="list-style-type: none">• Lower enrollment or attendance rate will reduce revenue• Cash flow will be impacted after P-1 in January
Local Revenue & Fundraising Goals are met (\$27k After school and \$60k fundraising)	<ul style="list-style-type: none">• Without this revenue, operating income would decrease \$87k
State & Federal revenue sources are funded as currently projected	<ul style="list-style-type: none">• Changes in rates (i.e. Title funding rates) could impact both operating income and cash flow
Expenses stay within the current forecast	<ul style="list-style-type: none">• Exceeding budget will increase expenses & create a larger cash need during the year
No construction expenses this year	<ul style="list-style-type: none">• Expenses will decrease operating income (even if loan is received) & increase cash need by year-end (unless loan is received)

REACH needs to follow Budget and manage cash flow carefully to prepare for facility expansion in future years

What Lenders Look for During Underwriting

Character



Experience and Trust

School Management	Project Management	Students
• Board	• General Contractor	• % FRL, ELL, minority
• Executive Director	• Architect	• Curriculum
• Principal	• Project Manager	• Student/Teacher Ratio
• Finance Manager		• Participation
• Teachers		

What Lenders Look for During Underwriting Competition



Charter and Academic Performance

Support	Academics	Enrollment
• Authorizer	• API	• Growth Trends
• Local	• AYP	• Waiting List
• State	• Graduation Rates	• Retention

What Lenders Look for During Underwriting

Credit



Financial Condition and Performance

Balance Sheet	Income Statement	Cash Flow
<ul style="list-style-type: none">• Cash on Hand	<ul style="list-style-type: none">• Operating Income	<ul style="list-style-type: none">• Operating EBIDA
<ul style="list-style-type: none">• Existing Debt	<ul style="list-style-type: none">• Net Income	<ul style="list-style-type: none">• DSCR
<ul style="list-style-type: none">• Net Worth	<ul style="list-style-type: none">• Trends	

What Lenders Look for During Underwriting

Collateral



Recourse After Cash Flow

Real Estate	Credit Enhancement	Reserve Accounts
<ul style="list-style-type: none">• Down Payment	<ul style="list-style-type: none">• Guarantees	<ul style="list-style-type: none">• Debt Service
<ul style="list-style-type: none">• Appraisal	<ul style="list-style-type: none">• Letter of Credit	<ul style="list-style-type: none">• Maintenance
<ul style="list-style-type: none">• Loan-to-Value		
<ul style="list-style-type: none">• Improvements		

Exhibits

July & August Forecast vs. Actuals
Cash Flow

REACH Leadership Academy

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs.	Budget			Forecast Remaining
	Jul	Aug	Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)	
SUMMARY							
Revenue							
General Block Grant	-	79,115	79,115	3,124,786	3,063,672	(61,114)	2,984,557
Federal Revenue	-	-	-	78,144	78,144	-	78,144
Other State Revenues	87	-	87	383,445	466,063	82,618	465,975
Local Revenues	7	-	7	42,418	42,425	7	42,418
Fundraising and Grants	461	2	463	60,000	59,993	(7)	59,530
Total Revenue	555	79,117	79,672	3,688,793	3,710,297	21,504	3,630,625
Expenses							
Compensation and Benefits	51,914	145,490	197,404	1,758,891	1,768,980	(10,089)	1,571,577
Books and Supplies	2,030	26,137	28,167	148,894	148,894	-	120,727
Services and Other Operating Expenditures	60,393	81,675	142,068	1,063,934	1,163,750	(99,816)	1,021,682
Capital Outlay	-	2,389	2,389	1,600,000	-	1,600,000	(2,389)
Total Expenses	114,337	255,690	370,027	4,571,719	3,081,625	1,490,095	2,711,598
Operating Income (excluding Depreciation)	(113,782)	(176,573)	(290,355)	(882,927)	628,672	1,511,599	919,027
<i>Operating Income (including Depreciation)</i>	<i>(113,782)</i>	<i>(174,184)</i>	<i>(287,966)</i>	<i>377,157</i>	<i>628,672</i>	<i>251,515</i>	<i>916,638</i>
Fund Balance							
Beginning Balance (Unaudited)	12,459	(101,323)	12,459	16,166	12,459		
Operating Income (including Depreciation)	(113,782)	(174,184)	(287,966)	377,157	628,672		
Ending Fund Balance (including Depreciation)	(101,323)	(275,507)	(275,507)	393,323	641,131		

REACH Leadership Academy

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs.	Budget			
	Jul	Aug	Actual	Approved Budget	Current Forecast	(Budget vs. Current Forecast)	Forecast Remaining
Detail			Actual YTD				
Enrollment Summary							
K-3				359	351	(8)	
4-6				64	64	-	
Total Enrolled				423	415	(8)	
ADA %							
K-3				96%	96%		
4-6				96%	96%		
Average				96%	96%		
ADA							
K-3				344.6	337.0		
4-6				61.4	61.4		
Total ADA				406.1	398.4		7.7

REACH Leadership Academy

Budget vs. Actuals

As of most recent monthly close

		Actual		Budget vs. Actual	Budget			
		Jul	Aug	Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)	Forecast Remaining
REVENUE								
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	-	79,115	79,115	2,162,293	2,069,827	(92,466)	1,990,712
8012	Education Protection Account Entitlement	-	-	-	455,640	468,148	12,508	468,148
8096	Charter Schools in Lieu of Property Taxes	-	-	-	506,853	525,697	18,844	525,697
SUBTOTAL - LCFF Entitlement		-	79,115	79,115	3,124,786	3,063,672	(61,114)	2,984,557
8100 Federal Revenue								
8291	Title I	-	-	-	77,256	77,256	-	77,256
8292	Title II	-	-	-	888	888	-	888
SUBTOTAL - Federal Income		-	-	-	78,144	78,144	-	78,144
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	87	-	87	-	87	87	-
8545	School Facilities Apportionments	-	-	-	158,109	225,557	67,448	225,557
8550	Mandated Cost Reimbursements	-	-	-	159,551	168,307	8,757	168,307
8560	State Lottery Revenue	-	-	-	65,785	72,110	6,325	72,110
SUBTOTAL - Other State Income		87	-	87	383,445	466,063	82,618	465,975
8600 Other Local Revenue								
8634	Food Service Sales	-	-	-	15,418	15,418	-	15,418
8639	All Other Sales	7	-	7	-	7	7	-
8676	After School Program Revenue	-	-	-	27,000	27,000	-	27,000
SUBTOTAL - Local Revenues		7	-	7	42,418	42,425	7	42,418
8800 Donations/Fundraising								
8802	Donations - Private	459	-	459	-	459	459	-
8803	Fundraising	2	2	4	60,000	59,534	(466)	59,530
SUBTOTAL - Fundraising and Grants		461	2	463	60,000	59,993	(7)	59,530
TOTAL REVENUE		555	79,117	79,672	3,688,793	3,710,297	21,504	3,630,625

REACH Leadership Academy

Budget vs. Actuals

As of most recent monthly close

		Actual		Budget vs. Actual	Budget			
		Jul	Aug	Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)	Forecast Remaining
EXPENSES								
Compensation & Benefits								
1000	Certificated Salaries	-	-					
1100	Teachers Salaries	-	64,985	64,985	756,000	712,076	43,924	647,091
1300	Certificated Supervisor & Administrator Salaries	19,333	18,667	38,000	240,000	227,167	12,833	189,167
SUBTOTAL - Certificated Employees		19,333	83,652	102,985	996,000	939,243	56,757	836,258
2000	Classified Salaries							
2100	Classified Instructional Aide Salaries	3,288	9,351	12,639	206,676	261,967	(55,291)	249,328
2400	Classified Clerical & Office Salaries	5,527	18,658	24,185	128,000	211,192	(83,192)	187,007
2900	Classified Other Salaries	-	-	-	69,000	-	69,000	-
SUBTOTAL - Classified Employees		8,815	28,009	36,824	403,676	473,158	(69,482)	436,335
3000	Employee Benefits							
3100	STRS	4,623	8,976	13,599	106,871	100,781	6,090	87,182
3300	OASDI-Medicare-Alternative	1,620	3,342	4,962	45,540	50,068	(4,527)	45,106
3400	Health & Welfare Benefits	17,466	17,352	34,818	163,020	163,020	-	128,202
3500	Unemployment Insurance	57	1,782	1,839	12,915	14,677	(1,762)	12,838
3600	Workers Comp Insurance	-	2,376	2,376	30,869	28,034	2,835	25,658
SUBTOTAL - Employee Benefits		23,766	33,829	57,595	359,215	356,579	2,636	298,985

REACH Leadership Academy

Budget vs. Actuals

As of most recent monthly close

		Actual		Budget vs. Actual	Budget			
		Jul	Aug	Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)	Forecast Remaining
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	-	7,933	7,933	38,000	38,000	-	30,067
4325	Instructional Materials & Supplies	1,271	122	1,393	20,000	20,000	-	18,607
4330	Office Supplies	206	801	1,007	14,163	14,163	-	13,155
4410	Classroom Furniture, Equipment & Supplies	-	3,102	3,102	30,250	30,250	-	27,148
4420	Computers (individual items less than \$5k)	171	10,973	11,144	26,950	26,950	-	15,806
4710	Student Food Services	-	2,744	2,744	17,132	17,132	-	14,387
4720	Other Food	383	460	843	2,400	2,400	-	1,557
	SUBTOTAL - Books and Supplies	2,030	26,137	28,167	148,894	148,894	-	120,727
5000	Services & Other Operating Expenses							
5210	Conference Fees	-	-	-	12,000	5,000	7,000	5,000
5220	Travel and Lodging	11,852	-	11,852	5,000	12,000	(7,000)	148
5225	Travel - Meals & Entertainment	-	-	-	2,000	2,000	-	2,000
5305	Dues & Membership - Professional	-	-	-	2,115	2,115	-	2,115
5450	Insurance - Other	903	3,623	4,526	14,060	23,777	(9,717)	19,251
5515	Janitorial, Gardening Services & Supplies	-	1,400	1,400	24,000	8,500	15,500	7,100
5535	Utilities - All Utilities	-	-	-	42,000	42,000	-	42,000
5605	Equipment Leases	-	1,136	1,136	16,068	16,068	-	14,932
5610	Rent	9,790	25,415	35,205	210,812	300,743	(89,931)	265,538
5615	Repairs and Maintenance - Building	-	-	-	21,081	21,081	-	21,081
5803	Accounting Fees	2,153	-	2,153	9,270	9,270	-	7,117
5805	Administrative Fees	-	-	-	2,000	2,000	-	2,000
5809	Banking Fees	-	15	15	618	618	-	603
5812	Business Services	-	25,612	25,612	152,421	153,335	(914)	127,723
5824	District Oversight Fees	-	-	-	21,623	20,698	925	20,698
5833	Fines and Penalties	-	992	992	6,000	6,000	-	5,008
5839	Fundraising Expenses	-	-	-	1,200	1,200	-	1,200
5843	Interest - Loans Less than 1 Year	-	-	-	80,147	1,459	78,688	1,459
5845	Legal Fees	-	-	-	8,622	8,622	-	8,622
5848	Licenses and Other Fees	-	-	-	481	481	-	481
5852	Receivable Sale Fees	-	-	-	36,000	36,000	-	36,000
5857	Payroll Fees	194	231	424	3,863	3,863	-	3,438
5860	Printing and Reproduction	-	-	-	941	941	-	941

REACH Leadership Academy

Monthly Cash Forecast

As of most recent monthly close

	2015/16													Forecast	AP/AR
	Actual & Projected														
	Jul Actual	Aug Actual	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected			
Beginning Cash	\$186,034	71,278	(94,183)	202	56,983	(12,465)	(60,349)	77,007	(2,583)	22,758	241,005	265,015			
Revenue															
General Block Grant	-	79,115	152,841	350,633	175,174	175,174	315,997	175,174	309,499	417,448	265,193	265,193	3,063,672	382,230	
Federal Income	-	-	-	31,258	-	-	31,258	-	-	15,629	-	-	78,144	-	
Other State Income	87	-	-	-	105,406	69,970	78,141	-	-	111,834	12,583	-	466,063	88,042	
Local Revenues	7	-	1,538	4,543	4,543	4,543	4,542	4,542	4,542	4,542	4,542	4,542	42,425	-	
Fundraising and Grants	461	2	5,950	5,953	5,953	5,953	5,953	5,953	5,953	5,953	5,953	5,953	59,993	-	
Total Revenue	555	79,117	160,329	392,387	291,076	255,640	435,891	185,669	319,995	555,406	288,271	275,688	3,710,297	470,272	
Expenses															
Compensation & Benefits	51,914	145,490	168,328	155,251	154,517	154,517	160,388	155,251	155,251	151,889	151,889	164,298	1,768,980	-	
Books & Supplies	2,030	26,137	28,481	1,572	1,572	5,855	25,572	1,572	10,855	34,298	1,572	9,378	148,894	-	
Services & Other Operating Expenses	60,393	81,675	76,122	74,199	74,193	84,579	96,711	92,571	123,100	105,524	105,352	121,752	1,163,750	67,578	
Capital Outlay	-	2,389	(2,389)	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	114,337	255,690	270,542	231,022	230,282	244,951	282,671	249,394	289,206	291,711	258,813	295,428	3,081,625	67,578	
Operating Cash Inflow (Outflow)	(113,782)	(176,573)	(110,213)	161,365	60,794	10,689	153,220	(63,725)	30,789	263,695	29,458	(19,740)	628,672	402,694	
Revenues - Prior Year Accruals	228,925	-	61,148	72,660	-	23,521	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(37,837)	-	3,210	(8,632)	(9,979)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	(8,632)	-	
Accounts Payable - Current Year	(158,558)	26,633	(22,571)	(41,380)	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(33,504)	890	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	3,184	-	
Loans Payable (Current)	-	(33,000)	130,044	(120,000)	(113,031)	(66,229)	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	29,583	(10,417)	(10,417)	(10,417)	(10,417)	(10,417)	-	(40,000)	-	-	-	-	
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	71,278	(94,183)	202	56,983	(12,465)	(60,349)	77,007	(2,583)	22,758	241,005	265,015	239,827			



REACH Leadership STEAM Academy

science | technology | engineering | art | math

Board of Directors Meeting Minutes

Monday, August 24, 2015 - 7:00 PM

This meeting will be held at: 4850 Jurupa Ave., Riverside, CA 92504

Conference Call

Participant Access Code: 185543#

Conference Dial-in Number: (712) 432-1500

Subscriber PIN Code: 1069689#

1. Call to Order & Roll Call

Meeting is called to order at: 7:00 PM

Member	Present	Absent
Carla Crow	X	
Trayci Nelson	X	
Chris Rentie	X	
Jennifer Boren	X	
Beverly Saffold	X	
Frederica Bush	X	
Totals:	6	0

Introduction of Guests:

1. Chance Boren
2. Jamie Jacklin
3. Dr. Holmes

2. Review & Approval of Agenda - (approve to delete Deneen's name off roll call)

Motion: FB Second: BS Vote: Motion Carries

3. Invitation to the Public to Address the Board

None

4. Reports

- a. Director's Report
 - Enrollment: 401 students enrolled, 25 seats available.
 - Waiting lists in most grades, 2nd & 3rd grade has availability
 - 82% retention rate, lower than prior years. (Goal is 96%)

- Some moved due to 3rd grade contention, new site being too far, or moving out of district.
 - Teacher retention: 8 new teachers hired; 4 left from last year. 1 was not going to be rehired, 1 moved out of state, 1 wanted to be closer to brand new baby, and 1 needed a district job.
 - Facility: Split campus
 - 4 classes at new site - 120 students - k,1,2,3
 - Need for facility construction: 1.6 million and a 300k down payment
- b. Financial Report, Edtec

5. Action Items

c. Approval of Board Meeting Minutes: 6-22-15 & 6-29-15

Motion: TN Second: CR Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold	X			
Frederica Bush	X			
Totals:	6			

d. Approval of Check Register(s): June & July 2015

Motion: FB Second: TN Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold	X			
Frederica Bush	X			
Totals:	6			0

e. Approval of Unaudited Actuals

Motion: JB Second: BS Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold	X			
Frederica Bush	X			
Totals:	6			0

- f. **Section 3. of the REACH Leadership Academy Bylaws “Appointment and Term of Office,” stipulates that initial Directors and officers shall be appointed by the Founding Team and shall serve staggered terms as determined by the Board at its first Board meeting. After initial terms, Directors shall hold office for a term of two (2) years or until a successor has been selected.**

In accordance with the REACH Leadership Academy Bylaws, the following Board of Directors are eligible for an additional 3 year term given a majority vote by the Board: Carla Crow, Trayci Nelson, & Frederica Bush.

Approval of Carla Crow as REACH Leadership Academy Board member serving a 3-year term.

Note: Terms are being staggered to avoid high rate of board members change within a given academic year.

Motion: FB Second: BS Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow			X	
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold	X			

Frederica Bush	X			
Totals:	5		1	0

g. Approve of Trayci Nelson as REACH Leadership Academy Board member serving a 3-year term.

Motion: JB Second:CR Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Trayci Nelson			X	
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold	X			
Frederica Bush	X			
Totals:	5		1	0

h. Approval of Frederica Bush as REACH Leadership Academy Board member serving a 3-year term.

Motion: BS Second: TN Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold	X			
Frederica Bush			X	
Totals:	5		1	0

5. Board Comments

6. Adjournment 7:59

Meeting is adjourned at:

Motion: FB Second: TN

Next board meeting date: 9/28/2015

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

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REACH Leadership STEAM Academy

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Board of Directors Regular Meeting

Monday, June 22, 2015 - 6:30 PM

This meeting will be held at: 4850 Jurupa Ave., Riverside, CA 92504

Conference Call

Participant Access Code: 185543#

Conference Dial-in Number: (712) 432-1500

Subscriber PIN Code: 1069689#

1. Call to Order & Roll Call

Meeting is called to order at: 6:40

Member	Present	Absent
Carla Crow	x	
Deneen Carter	x	
Trayci Nelson	x	
Chris Rentie	x	
Jennifer Boren	x	
Beverly Saffold		x
Frederica Bush	x	
Chris Grigsby	x	
Tim Hardin		x
Totals:	7	2

Introduction of Guests:

1. Josh Swopes
2. Tanya Swopes
3. Kristin Snider
4. Shannon Flores
5. Dana Olague
6. Andrea Cain
7. Chance Boren
8. Michele Mercado

9. Dan Goon
10. Crystal Contreras
11. Lidia Hernandez
12. Carmela Hernandez
13. Lourdes Gutierrez
14. Richard Handberger, ESQ
15. Erica Klein, ESQ

2. Review & Approval of Agenda Motion: FB Second: TN Vote: Motion Carries
 Board tabling Action Items “m” and “n” until August due to the board nominees not being present.

3. Invitation to the Public to Address the Board

Some parents concerned about 3rd grade students moving on because of lack of teaching in 3rd this year -feels let down. What will it look like when an influx of new students come in without knowledge of Singapore Math? Some parents do not feel as if enough help has been provided to struggling students- 3rd & 4th grades in particular. One community membre still upset with how she was treated at last meeting.

4. Reports

- a. Financial Report- Edtec
- b. Director Report
 - i. Third grade teacher replaced by Administrative Assistant, a full-time substitute and part-time classroom aide. Students are taught in small groups to meet individual needs. Students not making adequate progress toward end of the year (EOY) goals are receiving additional intervention (in addition to the 30 minutes during RTI).
 - ii. Director shared EOY positive gains in Reading for grades K-2, & 4 based on DIBLES Composite Scores. Fourth grade, in particular, has improved by nearly 20% since Middle of the year (MOY) benchmark assessments.
- c. Discussion Items
 - i. Setting the board agenda Procedures for placing items on the agenda
 - ii. Letter submitted by Chris Grigsby
 - iii. Leave of absence of one Board Member
 - iv. Board accomplishments for the 2014-15 school year
 - v. Third grade teacher assignment
 - vi. Fundraising
 - vii. Terms of board seats
 - viii. Parent board seats
 - ix. Brown Act compliance

5. Action Items

a. Approval of Board Meeting Minutes: May 18, 2015

Motion: CR Second: FB Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Deneen Carter	X			
Trayci Nelson	X			

Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold				X
Frederica Bush	X			
Chris Grigsby			X	
Tim Hardin				X
Totals:	6		1	2

b. Approval of Check Register: May 2015

Motion: JB Second: TN Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Deneen Carter	X			
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold				X
Frederica Bush	X			
Chris Grigsby	X			
Tim Hardin				X
Totals:	7			2

c. Approval of 2015-2016 LCAP

No Vote. Tabled until Special meeting.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Deneen Carter				

Trayci Nelson				
Chris Rentie				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Chris Grigsby				
Tim Hardin				
Totals:				

d. Approval of 2015-2016 Budget

No Vote. Tabled until Special meeting.

Member	Motion:		Second:		Vote:	
	Aye	Nay	Abstain	Absent		
Carla Crow						
Deneen Carter						
Trayci Nelson						
Chris Rentie						
Jennifer Boren						
Beverly Saffold						
Frederica Bush						
Chris Grigsby						
Tim Hardin						
Totals:						

e. Approval of Protected Prayer Certification

Motion: FB Second: DC Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Deneen Carter	X			

Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold				X
Frederica Bush	X			
Chris Grigsby	X			
Tim Hardin				X
Totals:	7			2

f. Approval of Application for Funding (ConApp)

Motion: FB Second: JB Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Deneen Carter	X			
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold				X
Frederica Bush	X			
Chris Grigsby	X			
Tim Hardin				X
Totals:	7			2

g. Approval of General Assurances

Motion: JB Second: FB Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Deneen Carter	X			

Tracy Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold				X
Frederica Bush	X			
Chris Grigsby	X			
Tim Hardin				X
Totals:	7			2

h. Approval of Homeless Education Policy

Motion: CR Second: TN Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Deneen Carter	X			
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold				X
Frederica Bush	X			
Chris Grigsby	X			
Tim Hardin				X
Totals:	7			2

i. Approval of Parent Involvement Policy

Motion: JB Second: CR Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	X			
Deneen Carter	X			
Trayci Nelson	X			
Chris Rentie	X			
Jennifer Boren	X			
Beverly Saffold				X
Frederica Bush	X			
Chris Grigsby	X			
Tim Hardin				X
Totals:	7			2

j. Approval of School Calendar and Instructional Minutes for the 2015-16 School Year.

No Vote. Tabled until Special meeting.

Motion:	Second:		Vote:		
	Member	Aye	Nay	Abstain	Absent
Carla Crow					
Deneen Carter					
Trayci Nelson					
Chris Rentie					
Jennifer Boren					
Beverly Saffold					
Frederica Bush					
Chris Grigsby					
Tim Hardin					
Totals:					

_____ No Vote. ALL ELECTIONS Tabled until Special meeting.

k. Section 3. of the REACH Leadership Academy Bylaws “Appointment and Term of Office,” stipulates that initial Directors and officers shall be appointed by the Founding Team and shall serve staggered terms as determined by the Board at its first Board meeting. After initial terms, Directors shall hold office for a term of two (2) years or until a successor has been selected.

In accordance with the REACH Leadership Academy Bylaws, the following Board of Directors are eligible for an additional 2 year term given a majority vote by the Board: Carla Crow, Trayci Nelson, & Frederica Bush

Approval of Carla Crow as REACH Leadership Academy Board member serving a 2-year term.

Motion:	Second:		Vote:		
	Member	Aye	Nay	Abstain	Absent
Carla Crow					
Deneen Carter					
Trayci Nelson					

Chris Rentie				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Chris Grigsby				
Tim Hardin				
Totals:				

Approve of Trayci Nelson as REACH Leadership Academy Board member serving a 2-year term.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Deneen Carter				
Trayci Nelson				
Chris Rentie				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Chris Grigsby				
Tim Hardin				
Totals:				

Approval of Frederica Bush as REACH Leadership Academy Board member serving a 2-year term.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Deneen Carter				

Trayci Nelson				
Chris Rentie				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Chris Grigsby				
Tim Hardin				
Totals:				

- I. The following individuals have been nominated to serve as a REACH Leadership Academy Board Member for a 2-year term: Virgie Rentie and Rocio Rojas**

Deneen Carter and Trayci Nelson nominate Virgie Rentie, EdD to serve a 2-year term on the REACH Leadership Academy School Board:

Approval of Virgie Rentie to serve a 2-year term.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Deneen Carter				
Trayci Nelson				
Chris Rentie				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Chris Grigsby				
Tim Hardin				
Totals:				

Rocio Rojas has been nominated by Jennifer Boren to serve a 2-year term on the REACH Leadership Academy School Board

Motion to approve Rocio Rojas to serve a 2-year term.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Deneen Carter				
Trayci Nelson				
Chris Rentie				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Chris Grigsby				
Tim Hardin				
Totals:				

m. The following Individuals have been nominated to serve a 1-year term as a parent representative on the REACH Leadership Academy School Board:

Virgie Rentie nominates Christopher Grigsby to serve a consecutive 1-year term as parent representative on the REACH Leadership Academy School Board.

Approval of Christopher Grigsby to serve a 1-year term.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Deneen Carter				
Trayci Nelson				
Chris Rentie				
Jennifer Boren				
Beverly Saffold				

Frederica Bush				
Chris Grigsby				
Tim Hardin				
Totals:				

Virgie Rentie nominates Sarai Garrett to serve a 1-year term as parent representative on the REACH Leadership Academy School Board.

Motion to approve Sarai Garrett to a 1-year term.

Motion: Second: Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow				
Deneen Carter				
Trayci Nelson				
Chris Rentie				
Jennifer Boren				
Beverly Saffold				
Frederica Bush				
Chris Grigsby				
Tim Hardin				
Totals:				

6. Board Comments

7. Adjournment

Meeting is adjourned at:
 Motion: Second:

Next board meeting date:

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

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THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

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REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATION MAY BE MADE

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REACH Leadership STEAM Academy

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Board of Directors Special Meeting

Monday, June 29 - 6:30 PM

This meeting will be held at: 4850 Jurupa Ave., Riverside, CA 92504

Conference Call

Participant Access Code: 185543#

Conference Dial-in Number: (712) 432-1500

Subscriber PIN Code: 1069689#

Board Member Call-in Location:

Christopher Grigsby- 5175 Myrtle Avenue, Riverside CA 92506

1. Call to Order & Roll Call

Meeting is called to order at: 6:43

Member	Present	Absent
Carla Crow	x	
Deneen Carter		x
Trayci Nelson	x	
Chris Rentie	x	
Jennifer Boren	x	
Beverly Saffold		x
Frederica Bush	x	
Chris Grigsby		x
Totals:	5	3

Introduction of Guests:

1. Chance Boren
2. Lourdes Gutierrez
3. Bernice Lechner
4. Lidia Hernandez
5. Lynn Diamantopoulos
6. Sarai Garrett

2. Review & Approval of Agenda

Motion: FB Second: CR Vote: Motion Carries

3. Invitation to the Public to Address the Board

Parents unhappy with board behavior for past year.

4. Reports

a. None

5. Action Items

a. Approval of 2015-16 School Calendar & Instructional Minutes:

Motion: JB Second: FB Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	x			
Deneen Carter				x
Trayci Nelson	x			
Chris Rentie	x			
Jennifer Boren	x			
Beverly Saffold				x
Frederica Bush	x			
Chris Grigsby				x
Totals:	5			3

b. Approval of Local Control Accountability Plan (LCAP) Annual Update 2015-16

Motion: JB Second: CR Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	x			
Deneen Carter				x
Trayci Nelson	x			
Chris Rentie	x			
Jennifer Boren	x			
Beverly Saffold				x
Frederica Bush	x			

Chris Grigsby				x
Totals:	5			3

c. approval of 2015-16 Annual Budget

Motion: FB Second: TN Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	x			
Deneen Carter				x
Trayci Nelson	X			
Chris Rentie	x			
Jennifer Boren	x			
Beverly Saffold				x
Frederica Bush	x			
Chris Grigsby				x
Totals:	5			3

d. Dissolution of Existing Ad Hoc Fundraising Committee-

Board has chosen to dissolve the Ad Hoc committee for several reasons: (1) The primary focus of the Board shall be on governance, operations and oversight rather than fundraising; (2) Ad Hoc committee limited in ability to included parents and other stakeholders; (3) School entertaining idea of starting a “fundraising arm.”

Motion: CR Second: FB Vote: Motion Carries

Member	Aye	Nay	Abstain	Absent
Carla Crow	x			
Deneen Carter				x
Trayci Nelson	x			
Chris Rentie	x			
Jennifer Boren	x			
Beverly Saffold				x
Frederica Bush	x			
Chris Grigsby				x
Totals:	5			3

e. Virgie Rentie, EdD Nominates Christopher Grigsby to Consecutive 1-Year Term as Parent Representative on REACH Leadership Academy School Board.

Majority of REACH board members not in favor or appointing Mr. Christopher Grigsby to a consecutive 1-year term to REACH Leadership Academy School Board.

Motion: JB Second: FB Vote:

Member	Aye	Nay	Abstain	Absent
Carla Crow		x		
Deneen Carter				x
Trayci Nelson		x		
Chris Rentie		x		
Jennifer Boren	x			
Beverly Saffold				x
Frederica Bush		x		
Chris Grigsby				
Totals:	1	4		3

6. Board Comments - Board members apologized for conduct of some board members over the 2014-15 school year and reassured parents that parent comments and concerns are taken into consideration when decisions are made.

7. Adjournment

Meeting is adjourned at: 8:00

Motion: JB Second: FB

Next board meeting date: August 10th

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

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Check Register



REACH Leadership Academy
August

2015

Grand Total 70,129.64

Vendor	Check Number	Date	Description	Check Amount
Sandra Plefka	4042	8/3/2015	Substitute	271.00
Stephanie Abraham	4043	8/3/2015	Substitute	303.40
Katrina M. Hertfelder	4044	8/3/2015	Substitute	77.00
Bernice Lechner	4045	8/3/2015	Substitute	494.84
Judi Lynn Jenkins	M2804	8/1/2015	M2804; Salary Advance	1,000.00
Brandi Williams	M2805	8/1/2015	M2805; Advance	2,200.00
Shannon Martinez	M2806	8/2/2015	M2806; Salary Advance	1,000.00
EdTec Inc.	4046	8/4/2015	Monthly Svc - May 2015	21,581.10
Riverside Unified School District	4047	8/11/2015	14/15 BTSA Induction Program One/Two Credentials - Final	4,500.00
Ashley Davis	4048	8/11/2015	Substitute	397.32
Grace United Methodist Church	4049	8/18/2015	Monthly Lease - Sept. 2015	3,468.00
Guardian	4050	8/24/2015	Group Plan: 00504056; Medical Premium: June 2015	4,168.70
Hanover Insurance Group	4051	8/24/2015	Policy No: ZZ3 A673429-00; Commercial Package Policy: 07/01/15 - 07/01/16	3,622.68
Verizon	4052	8/24/2015	Acct#420009114300; Phone Svc due 07/11/15	21.19
Barney & Barney	4053	8/26/2015	Policy#BBWWK00108391: Workers Comp Installment 3 of 10	2,376.00
California Choice	4054	8/26/2015	Group# 44293, Employee Benefits: September 2015 & Acct #118553367; Policy# 0991564, Package & Umbrella	11,246.25
Great American Insurance	4055	8/26/2015	Premium due	1,884.94
Guardian	4056	8/26/2015	Group Plan: 00504056; Medical Premium: August & September 2015	3,608.18
U.S.Bank Equipment Finance	4057	8/26/2015	INV# 283315489; Cust# 1374034; Copier Lease	552.54
Verizon	4058	8/26/2015	Acct#420009114300; Phone Svc due 08/10/15	22.50
Riverside Unified School District	4059	8/28/2015	Breakfast & Lunch Meal: Feb '15	7,334.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

NEW REVISED-FINAL

REACH LEADERSHIP STEAM ACADEMY

science | technology | engineering | art | math

**Standard School Calendar/Calendario Escolar Convencional
2015-2016**

July						
S	M	T	W	T	F	S
		q	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

January						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29					

March						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April						
S	M	T	W	T	F	S
				1	2	
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Observed Holidays (School Closed)		
JUL	3	Independence Day
SEP	7	Labor Day
Nov	11	Veteran's Day
	26	Thanksgiving
DEC	25	Christmas Holiday
JAN	1	New Year's Day
	18	Martin Luther King, Jr. Day
FEB	12	Lincoln's Birthday
	15	President's Day
APR	1	Cesar Chavez
MAY	30	Memorial Day

MINIMUM DAY	
FACILITY CLOSED	

Important Dates		
AUG	10	Facility Opens for New School Year
	13	New Teachers Welcome
	17	All Teachers on Duty
SEP	1	First Day of School
NOV	3	Teacher In-service. No school
	23-27	Thanksgiving Break
	30	Classes Resumes
DEC	4	End of 1st Trimester
	18	Parent Conferences-NO SCHOOL
	21-31	Winter Break
JAN	4	Classes Resumes
MAR	11	End of 2nd Trimester
APR	4-8	Spring Break
	11	Classes Resumes
June	10	End of 3rd Trimester
	24	Last Day of Program

Board Approved:

185 Days

REACH LEADERSHIP ACADEMY
 SCIENCE | TECHNOLOGY | ENGINEERING | ART | MATH
 2015-2016
BELL SCHEDULE
 Early Release

CLASS	BREAKFAST BEGINS/ENDS		SCHOOL BEGINS	A.M. RECESS* BEGINS/ENDS		LUNCH** BEGINS/ENDS		P.M. RECESS* BEGINS/ENDS		STUDENT DISMISSAL	TOTAL INST. MINUTES	STANDARD INST. MINUTES	*ANNUAL INST. MINUTES
Preschool (AM)													
Preschool (PM)													
Tkindergarten	7:00	7:35	7:45	8:50	9:10	10:00	10:30			13:00	285	190	10,830
Kindergarten	7:00	7:35	7:45	9:10	9:30	10:00	10:30			13:00	285	190	10,830
Grade 1	7:00	7:35	7:45	9:30	9:50	10:35	11:05			13:00	265	180	10,070
Grade 2	7:00	7:35	7:45	9:50	10:10	11:10	11:40			13:00	265	180	10,070
Grade 3	7:00	7:35	7:45	10:10	10:30	11:45	12:15			13:00	265	180	10,070
Grade 4	7:00	7:35	7:45	10:10	10:30	11:45	12:15			13:00	265	180	10,070
Grade 5	7:00	7:35	7:45	10:10	10:30	11:45	12:15			13:00	265	180	10,070
Grade 6												180	

VALIDATED

INITIALS DATE

CENTRAL OFFICE VR 7/28/15

* INCLUDE RECESS (INST. MINUTES) IN KINDER, CAN NOT INCLUDE RECESS (MINUTES) IN GRADES 1-6 .

** LUNCH PERIOD CAN NOT BE INCLUDED AS INSTRUCTIONAL MINUTES AT ANY GRADE LEVEL K-6.

***38 MINIMUM DAYS TOTAL.**

FOR SPECIAL CIRCUMSTANCES—PLEASE EXPLAIN

I HEREBY CERTIFY, TO THE BEST OF MY KNOWLEDGE, THAT THIS BELL SCHEDULE'S TOTAL ANNUAL INSTRUCTIONAL MINUTES FOR EACH GRADE LEVEL AND THE NUMBER OF INSTRUCTIONAL DAYS ARE CORRECT AS REPORTED BY OUR SCHOOL FOR FISCAL YEAR 2015-16.

 DIRECTOR'S SIGNATURE

 DATE

Board Approved:

REACH LEADERSHIP STEAM ACADEMY
SCIENCE | TECHNOLOGY | ENGINEERING | ART | MATH
2015-16
STANDARD BELL SCHEDULE
Regular Day

CLASS	BREAKFAST		SCHOOL	A.M. RECESS*		LUNCH **		P.M. RECESS*		STUDENT	TOTAL	STANDARD	*ANNUAL	**TOTAL
	BEGINS/ENDS			BEGINS	BEGINS/ENDS	BEGINS/ENDS	BEGINS/ENDS	DISMISSAL	INST. MINUTES					
Preschool (AM)														
Preschool (PM)														
Tkindergarten	7:00	7:35	7:45	8:50	9:10	11:00	11:45	13:00	13:30	14:00	330	36,000	48,510	59,340
Kindergarten	7:00	7:35	7:45	9:15	9:35	11:00	11:45	13:00	13:30	15:00	390	320	57,330	68,160
Grade 1	7:00	7:35	7:45	9:35	9:55	11:30	12:15			15:15	385	285	56,595	66,665
Grade 2	7:00	7:35	7:45	9:55	10:15	12:00	12:45			15:15	385	285	56,595	66,665
Grade 3	7:00	7:35	7:45	10:15	10:35	12:30	13:15			15:15	385	285	56,595	66,665
Grade 4	7:00	7:35	7:45	10:15	10:35	12:30	13:15			15:15	385	300	56,595	66,665
Grade 5	7:00	7:35	7:45	10:15	10:35	12:30	13:15			15:15	385	300	56,595	66,665
Grade 6												300		

VALIDATED

	INITIALS	DATE
CENTRAL OFFICE	VR	7/28/15

* INCLUDE RECESS (INST. MINUTES) IN KINDER, CAN NOT INCLUDE RECESS (MINUTES) IN GRADES 1-6 .

** LUNCH PERIOD CAN NOT BE INCLUDED AS INSTRUCTIONAL MINUTES AT ANY GRADE LEVEL

*147 REGULAR SCHOOL DAYS
TOTAL INSTRUCTIONAL MINUTES INCLUDE MINIMUM DAY ANNUAL TOTAL

FOR SPECIAL CIRCUMSTANCES—PLEASE EXPLAIN

I HEREBY CERTIFY, TO THE BEST OF MY KNOWLEDGE, THAT THIS BELL SCHEDULE'S TOTAL ANNUAL INSTRUCTIONAL MINUTES FOR EACH GRADE LEVEL AND THE NUMBER OF INSTRUCTIONAL DAYS ARE CORRECT AS REPORTED BY OUR SCHOOL FOR FISCAL YEAR 2015-16.

DIRECTOR'S SIGNATURE

DATE

Standard - 185 Instructional Days

Board Approved:

PROMISSORY NOTE

Effective Date 28 September 2015

Agreement is by and between **Chris & Virgie Rentie** (hereafter "Lenders"),
Individuals

located at 213 E. Alessandro Blvd., Ste. A-448
Riverside, CA 92508

AND **REACH Leadership Academy**, ("Borrower"),
a California Non-Profit Public Benefit Corporation
Operating As a Charter School,

located at 231 E. Alessandro Blvd., Ste. A-408
Riverside, California 92508

Lenders and Borrower agree that Borrower will borrow money from Lenders according to the following terms and conditions:

1. Loan amount = \$40,000.00
2. To repay this loan, Borrower promises to pay Lenders \$40,000.00 (forty thousand dollars) plus 5% APR.
3. Borrower will pay this sum to Lenders or the party Lenders designates at 231 E. Alessandro Blvd., Ste. A-448, Riverside, CA 92508 in one (1) installment. This one (1) installment is due April 30, 2016.

Here is the breakdown of Borrower's payments:

- | | |
|-------------------------------|--------------------|
| a. Amount of loan | <u>\$40,000.00</u> |
| b. Payment Due April 30, 2016 | <u>\$41,166.62</u> |

4. Prepayment of Whole Note

If Borrower pays off this loan early, Borrower will not have to pay a penalty.

5. Late Charge

None.

6. Security

It is understood and expressly agreed that Borrower will provide no security for this loan.

7. Insurance

It is understood and expressly agreed that Borrower will provide no insurance for this loan.

8. Default

Borrower will be in default if Borrower does not pay an installment on the agreed upon date as stated herein, or if any other creditor tries by legal process to take any money of Lenders in Borrower's possession. Upon default, Lenders shall have the right to demand immediate payment of the balance of this note.

9. Delay in Enforcement

No delay in enforcement of Lenders' rights pursuant to this right shall constitute a waiver of Lenders' rights to demand payment.

10. Default and Collection Costs

If Borrower defaults under this note and Lenders demands full payment, Borrower agrees to pay Lenders interest on the unpaid balance at the rate of 10% monthly interest rate.

11. Copy Received

The Lenders and Borrower acknowledge receipt of a completely executed and complete copy of this note.

UNDERSTOOD, AGREED & APPROVED

Both parties to this Note have carefully reviewed this contract and agree to and accept all of its terms and conditions. Both parties execute this Agreement as of the Effective Date above.

Lenders:

Lender

Date

Lender

Date

Borrower

Borrower

Date

RESOLUTION No. _____

RESOLUTION APPROVING A LOAN IN THE AMOUNT OF \$40,000

THE BOARD OF DIRECTORS OF REACH LEADERSHIP ACADEMY, INC. DOES HEREBY FIND, RESOLVE, AND ORDER AS FOLLOWS:

The undersigned, on behalf of REACH LEADERSHIP ACADEMY, INC., a nonprofit public benefit corporation (the "Company"), operating REACH Leadership Academy, a California public charter school (the "School"), hereby certifies that the resolution(s) set forth below were adopted by the Board of Directors (the "Board") of the Corporation and School, in accordance with Section 5211 (a) of the California Nonprofit Corporation Law and the Corporation's Bylaws, at a duly noticed meeting held on _____ at _____ a.m./p.m., Pacific Time at REACH Leadership Academy. A quorum of the Board was present at the meeting.

WHEREAS, REACH Leadership Academy, Inc. desires to enter into a loan agreement for cash flow purposes;

WHEREAS, the School's Executive Director has agreed to make a loan to the Corporation for this purpose;

WHEREAS, the Corporation has freely reviewed the terms of the loan without influence or guidance by the School's Executive Director and found the terms offered to be at fair market value; and,

WHEREAS, the Corporation has freely reviewed the terms of the loan without influence or guidance by the School's Executive Director and found the terms to be more favorable than a sale of the School's ADA receivables;

NOW THEREFORE BE IT RESOLVED, REACH Leadership Academy hereby approves the attached Promissory Note approving a loan in the amount of \$40,000, repayable at 5% interest on or before April 30, 2016.

The undersigned certifies further that the foregoing resolutions have not been modified, amended or rescinded and are in full force and effect as of the date hereof.

REACH LEADERSHIP ACADEMY, INC.

By: _____

Name: _____

Title: _____

Date: _____